



**Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:**

Issuing Agent: First American Title Insurance Company National Commercial Services

Issuing Office: 9255 Towne Center Drive, Suite 200, San Diego, CA 92121  
(858)352-2073

Issuing Office's ALTA® Registry ID:

Commitment Number: NCS-1U8VMI01-NRG

Issuing Office File Number: NCS-1U8VMI01-NRG

Property Address: APN:R -18-10-200-007, , MI

Revision Number:

**SCHEDULE A**

1. Commitment Date: September 04, 2024 at 8:00 AM
2. Policy to be issued:
  - a. ALTA® Standard Owner's Policy  
Proposed Insured: Prospective Purchaser  
Proposed Amount of Insurance: \$TBD  
The estate or interest to be insured: Leasehold
3. The estate or interest in the Land at the Commitment Date is:  
  
Fee Simple
4. The Title is, [at the Commitment Date, vested in:](#)  
  
Arbor International, Inc. Profit Sharing Plan and Trust, a Michigan Trust
5. The Land is described as follows:

**See Schedule C attached hereto and made a part hereof**

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Commitment No. NCS-1U8VMI01-NRG

**SCHEDULE B, PART I—Requirements**

All of the following Requirements must be met:

1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
2. Pay the agreed amount for the estate or interest to be insured.
3. Pay the premiums, fees, and charges for the Policy to the Company.
4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
5. Receipt by the Company of an ALTA/NSPS Land Title Survey, certified to First American Title Insurance Company, and in form and content satisfactory to the Company. The Company reserves the right to make further requirements and/or exceptions upon review of this survey.
6. In connection with any lease and easement agreements ("Agreements") to be insured by the Company, fully executed copies of the underlying Agreements must be provided for review and prior to closing. A memorandum of the Agreement must be recorded in the Public Records. At closing the Company will also require a current, duly authorized estoppel executed by the grantor/landlord stating:
  - (i) that the Agreement is in full force and effect,
  - (ii) that there are no defaults or violations under the terms of the Agreement,
  - (iii) that all lease payments due and owing the landlord have been paid current,
  - (iv) that neither party to the Agreement has any Known claims against the other under the terms of the Agreement and
  - (v) that there are no amendments or modifications to the Agreement other than as set forth in the estoppel, and
  - (vi) a duly authorized consent by the grantor/landlord, which may be included in the estoppel described above, to the transaction creating the estate, interest or Mortgage to be insured by the policy, if such consent is required under the terms of the Agreement.
7. Pay unpaid taxes and assessments unless shown as paid.
8. All Taxes paid to and including 2023  
2023 Winter Taxes PAID in the amount of \$983.72, includes \$14.06 for Saline River  
2024 Summer Taxes DUE in the amount of \$4,160.72

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Tax Item No. R-18-10-200-007

Property Address: West Michigan Ave, Saline, MI 48176

If any amounts are shown as DUE, the total does not include collection fees, penalties or interest.

Special Assessment: None

9. If the Land is connected to public/community water or sewer, furnish a copy of the current bill to First American Title Insurance Company showing that all charges have been paid to date or the Policy to be issued will include an exception on Schedule B for water and sewer charges which became a lien prior to the Date of Policy.
10. Current Certificate of Trust Existence and Authority for the Arbor International, Inc. Profit Sharing Plan and Trust, a Michigan Trust, which complies with the requirements of MCL 565.431 et seq and MCL 700.7913.
11. When the proposed insured is identified additional requirements and/or exceptions may be made.
12. Provide evidence of the purchase price and/or the amount of the mortgage to be insured.
13. Submit "Affidavit by Owner". Additional requirements may be made or exceptions taken for matters disclosed therein.
14. We find no outstanding voluntary liens of record affecting subject property. Disclosure should be made concerning the existence of any unrecorded lien or other indebtedness which could give rise to any possible security interest in the subject property.
15. The Michigan Commercial Real Estate Broker Lien Act applies to a sale, lease, option, loan or other transfer of commercial real estate. The Company must be provided proof, in affidavit form from the Seller and Purchaser, satisfactory to the Company, (a) of payment in full of any broker's services which have been engaged with regard to the management, sale, purchase, lease, option or other conveyance or proposed conveyance of any interest in the subject commercial real estate, together with a lien waiver or estoppel letter from any party determined by such affidavit to have a right to file a broker's lien, and (b) that no notice of lien for any such services has been received. In the event that said affidavit(s) contain any qualification with respect to any such services, proof of payment in full for all such services, together with a lien waiver or estoppel letter from such identified Broker(s) must be obtained.

NOTE: Where the possibility of a right to file a broker's lien is determined and no lien waiver or estoppel letter provided to the Company, the following exception will be included in the policy to be issued pursuant to this Commitment.

Any broker's lien, or right to a broker's lien, imposed by law.

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16. NOTE: The following endorsement(s) will be attached to the Leasehold Owners Policy, when issued, and made a part thereof: ALTA 13-06

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Commitment No. NCS-1U8VMI01-NRG

**SCHEDULE B, PART II—Exceptions**

**Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.**

The Policy will not insure against loss or damage resulting from the terms and conditions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.
2. Any facts, rights, interests or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or by making inquiry of persons in possession of the Land.
3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the Land, and that are not shown in the Public Records.
5. Any lien or right to a lien for services, labor, material or equipment, unless such lien is shown by the Public Records at Date of Policy and not otherwise excepted from coverage herein.
6. Taxes and assessments not due and payable at Commitment Date.
7. The terms, provisions and easement(s) contained in the document entitled "Release of Right of Way" recorded November 17, 1925 as [Liber 251, Page 557](#) of Official Records.
8. An oil and gas lease executed by Oscar C. Marion and Oliva Marion, his wife as lessor and Sun Oil Company, a corporation as lessee, recorded February 29, 1954 as [Liber 648, Page 630](#) of Official Records.

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This exception does not constitute a statement as to the ownership of this interest or right. There may be leases, grants, exceptions or reservations of such interests that are not listed.

9. An oil and gas lease executed by John O. Marion and Margaret R. Marion, husband and wife as lessor and B. B. Long as lessee, recorded February 8, 1982 as [Liber 1828, Page 649](#) of Official Records.

This exception does not constitute a statement as to the ownership of this interest or right. There may be leases, grants, exceptions or reservations of such interests that are not listed.

The lessee's interest under the lease has been assigned to Texaco Inc. by assignment recorded May 31, 1982 as [Liber 1836, Page 313](#) of Official Records.

10. An oil and gas lease executed by George Yoanides, not individually but as Trustee for Arbor International Inc., Profit Sharing Plan and Trust as lessor and Paxton Resources, L.L.C. as lessee, recorded November 15, 2013 as [Liber 5010, Page 629](#) of Official Records.

This exception does not constitute a statement as to the ownership of this interest or right. There may be leases, grants, exceptions or reservations of such interests that are not listed.

The lessee's interest under the lease has been assigned to Miller Energy Company by assignment recorded February 28, 2014 as [Liber 5023, Page 706](#) of Official Records.

The lessee's interest under the lease has been assigned to Providence Corporation, a Michigan corporation, an undivided 1.00%, Miller & Miller, Inc., a Michigan corporation, an undivided 4.25% working interest, HCM Energy Holdings, LLC, an Illinois limited liability company, an undivided 6.25% working interest, Peter H. Huizenga Trust, an Illinois grantor trust, an undivided 6.25%, Twin Oaks Energy, LLC, an Illinois limited liability company, an undivided 1.00%, Bradley Investment Holdings, LLC, an Illinois limited liability company, an undivided 1.00%, Ferrari Energy, LLC, a Tennessee limited liability company, an undivided 3.75% working interest, RAD Exploration, LLC, a Texas limited liability company, an undivided 1.00% working interest by assignment recorded March 10, 2014 as [Liber 5025, Page 148](#) of Official Records.

The lessee's interest under the lease has been assigned to Master Key Energy, LLC, an undivided 2% working interest by assignment recorded April 01, 2014 as [Liber 5028, Page 229](#) of Official Records.

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as affected by "Declaration of Pooling" recorded in [Liber 5031, Page 284](#).

The lessee's interest under the lease has been assigned to Flatirons Resources, LLC, a Colorado limited liability company, an undivided 10% by assignment recorded August 11, 2014 as [Liber 5051, Page 612](#) of Official Records.

The lessee's interest under the lease has been assigned to Flatirons Resources, LLC, a Colorado limited liability company, an undivided 10% by assignment recorded August 11, 2014 as [Liber 5051, Page 614](#) of Official Records.

The lessee's interest under the lease has been assigned to Legacy Energy Company, LLC, d/b/a Miller Energy Company, a Michigan limited liability company by assignment recorded December 22, 2014 as [Liber 5071, Page 952](#) of Official Records.

The lessee's interest under the lease has been assigned to Barton Jones, an undivided 1.0640% by assignment recorded April 20, 2015 as [Liber 5090, Page 196](#) of Official Records.

The lessee's interest under the lease has been assigned to Scott D. Lampert, as trustee of the Scott D. Lampert Trust u/t/d May 19, 2000 and Wavelet Investments, LLC, a Michigan limited liability company by assignment recorded May 20, 2016 as [Liber 5151, Page 708](#) of Official Records.

The lessee's interest under the lease has been assigned to Paxton Energy, LLC by assignment recorded May 20, 2016 as [Liber 5151, Page 709](#) of Official Records.

The lessee's interest under the lease has been assigned to Wavelet Investment, LLC, a Michigan limited liability company, an undivided 50% by assignment recorded February 07, 2023 as [Liber 5510, Page 762](#) of Official Records.

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11. Memorandum of Land Option Purchase Agreement upon the terms, conditions and provisions contained therein:  
Dated: September 12, 2022  
Parties: Occasio Power Management LLC, a Texas limited liability company  
Recorded: October 04, 2022  
Instrument No.: [Liber 5499, Page 231](#)  
  
as affected by "Memorandum of Assignment of Option" recorded in [Liber 5517, Page 953](#).
12. Interest of others in oil, gas and mineral rights, if any, whether or not recorded in the Public Records.
13. Interest, if any, of the United States, State of Michigan, or any political subdivision thereof, in the oil, gas and minerals in and under and that may be produced from the captioned land.
14. Rights of tenants under unrecorded leases.
15. Any rights, title, interest or claim thereof to that portion of the land taken, used or granted for streets, roads or highways.
16. Any claim to (a) ownership of or rights to minerals and similar substances, including but not limited to ores, metals, coal, lignite, oil, gas, uranium, clay, rock, sand, and gravel located in, on, or under the Land or produced from the Land, whether such ownership or rights arise by lease, grant, exception, conveyance, reservation, or otherwise; and (b) any rights, privileges, immunities, rights of way, and easements associated therewith or appurtenant thereto, whether or not the interests or rights excepted in (a) or (b) appear in the Public Records or are shown in Schedule B.
17. Water rights, claims or title to water, whether or not shown by the public records.

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Commitment No. NCS-1U8VMI01-NRG

**SCHEDULE C**

Land in the Township of Saline, Washtenaw County, MI, described as follows:

All that part of the West 1/2, Northwest 1/4 and the West 1/2, Southwest 1/4 of Section 10, Town 4 South, Range 5 East, lying Northerly of the centerline of Highway U.S. 12 further described as beginning at the West 1/4 corner of said Section 10; thence North 00 degrees 46 minutes 09 seconds East 2641.30 feet along the West line of said Section 10; thence South 89 degrees 26 minutes 27 seconds East 1339.49 feet along the North line of said Section 10; thence South 00 degrees 30 minutes 57 seconds West 2659.28 feet along the East line, West 1/2, Northwest 1/4, said Section 10; thence South 00 degrees 22 minutes 02 seconds West 78.60 feet along the East line of the West 1/2, Southwest 1/4, said Section 10 to the Northerly right of way line of Highway U.S. 12; thence along the Northerly right of way line of Highway U.S. 12 aforesaid, South 61 degrees 11 minutes 12 seconds West 75.59 feet; thence North 00 degrees 22 minutes 02 seconds East 116.56 feet; thence North 00 degrees 30 minutes 57 seconds East 1038.81 feet; thence North 88 degrees 40 minutes 40 seconds West 1214.70 feet; thence South 00 degrees 46 minutes 09 seconds West 1038.76 feet; thence South 00 degrees 49 minutes 00 seconds West 775.76 feet; thence along the Northerly right of way line of Highway U.S. 12 aforesaid, 73.36 feet along a 19,636.80 foot radius curve to the right having a chord bearing and distance of South 64 degrees 55 minutes 58 seconds West 73.36 feet; thence North 00 degrees 49 minutes 00 seconds East 808.36 feet along the West line of said Section 10 to the point of beginning.

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**ALTA COMMITMENT FOR TITLE INSURANCE  
issued by  
FIRST AMERICAN TITLE INSURANCE COMPANY**

**NOTICE**

**IMPORTANT—READ CAREFULLY:** THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY’S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

**COMMITMENT TO ISSUE POLICY**

Subject to the Notice; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and the Commitment Conditions, First American Title Insurance Company, a Nebraska Corporation (the “Company”), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Amount of Insurance and the name of the Proposed Insured.

If all of the Schedule B, Part I—Requirements have not been met within six months after the Commitment Date, this Commitment terminates and the Company’s liability and obligation end.

**FIRST AMERICAN TITLE INSURANCE COMPANY**

By:   
Kenneth D. DeGiorgio, President

By:   
Lisa W. Cornehl, Secretary

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## COMMITMENT CONDITIONS

### 1. DEFINITIONS

- a. "Discriminatory Covenant": Any covenant, condition, restriction, or limitation that is unenforceable under applicable law because it illegally discriminates against a class of individuals based on personal characteristics such as race, color, religion, sex, sexual orientation, gender identity, familial status, disability, national origin, or other legally protected class.
- b. "Knowledge" or "Known": Actual knowledge or actual notice, but not constructive notice imparted by the Public Records.
- c. "Land": The land described in Item 5 of Schedule A and improvements located on that land that by State law constitute real property. The term "Land" does not include any property beyond that described in Schedule A, nor any right, title, interest, estate, or easement in any abutting street, road, avenue, alley, lane, right-of-way, body of water, or waterway, but does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- d. "Mortgage": A mortgage, deed of trust, trust deed, security deed, or other real property security instrument, including one evidenced by electronic means authorized by law.
- e. "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- f. "Proposed Amount of Insurance": Each dollar amount specified in Schedule A as the Proposed Amount of Insurance of each Policy to be issued pursuant to this Commitment.
- g. "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- h. "Public Records": The recording or filing system established under State statutes in effect at the Commitment Date under which a document must be recorded or filed to impart constructive notice of matters relating to the Title to a purchaser for value without Knowledge. The term "Public Records" does not include any other recording or filing system, including any pertaining to environmental remediation or protection, planning, permitting, zoning, licensing, building, health, public safety, or national security matters.
- i. "State": The state or commonwealth of the United States within whose exterior boundaries the Land is located. The term "State" also includes the District of Columbia, the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and Guam.
- j. "Title": The estate or interest in the Land identified in Item 3 of Schedule A.

2. If all of the Schedule B, Part I—Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.

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3. The Company's liability and obligation is limited by and this Commitment is not valid without:
- the Notice;
  - the Commitment to Issue Policy;
  - the Commitment Conditions;
  - Schedule A;
  - Schedule B, Part I—Requirements;
  - Schedule B, Part II—Exceptions; and
  - a counter-signature by the Company or its issuing agent that may be in electronic form.

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company is not liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
  - comply with the Schedule B, Part I—Requirements;
  - eliminate, with the Company's written consent, any Schedule B, Part II—Exceptions; or
  - acquire the Title or create the Mortgage covered by this Commitment.
- The Company is not liable under Commitment Condition 5.a. if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- The Company is only liable under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- The Company's liability does not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Condition 5.a. or the Proposed Amount of Insurance.
- The Company is not liable for the content of the Transaction Identification Data, if any.
- The Company is not obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I—Requirements have been met to the satisfaction of the Company.
- The Company's liability is further limited by the terms and provisions of the Policy to be issued to the Proposed Insured.

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- 6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT; CHOICE OF LAW AND CHOICE OF FORUM**
- a. Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
  - b. Any claim must be based in contract under the State law of the State where the Land is located and is restricted to the terms and provisions of this Commitment. Any litigation or other proceeding brought by the Proposed Insured against the Company must be filed only in a State or federal court having jurisdiction.
  - c. This Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
  - d. The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
  - e. Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
  - f. When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.
- 7. IF THIS COMMITMENT IS ISSUED BY AN ISSUING AGENT**  
The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for closing, settlement, escrow, or any other purpose.
- 8. PRO-FORMA POLICY**  
The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.
- 9. CLAIMS PROCEDURES**  
This Commitment incorporates by reference all Conditions for making a claim in the Policy to be issued to the Proposed Insured. Commitment Condition 9 does not modify the limitations of liability in Commitment Conditions 5 and 6.
- 10. CLASS ACTION**  
ALL CLAIMS AND DISPUTES ARISING OUT OF OR RELATING TO THIS COMMITMENT, INCLUDING ANY SERVICE OR OTHER MATTER IN CONNECTION WITH ISSUING THIS COMMITMENT, ANY BREACH OF A COMMITMENT PROVISION, OR ANY OTHER CLAIM OR DISPUTE ARISING OUT OF OR RELATING TO THE TRANSACTION GIVING RISE TO THIS COMMITMENT, MUST BE BROUGHT IN AN INDIVIDUAL CAPACITY. NO PARTY MAY SERVE AS PLAINTIFF, CLASS MEMBER, OR PARTICIPANT IN ANY CLASS OR REPRESENTATIVE PROCEEDING. ANY POLICY ISSUED PURSUANT TO THIS COMMITMENT WILL CONTAIN A CLASS ACTION CONDITION.

*This page is only a part of a 2021 ALTA Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; and Schedule B, Part II—Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.*

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