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Lawrence Kestenbaum Washtenaw Co



ASSIGNMENT OF OIL AND GAS LEASES

KNOW ALL MEN BY THESE PRESENTS, **PAXTON ENERGY, LLC**, a Michigan limited liability company ("Assignor"), whose address is 132 N. Otsego Ave., Gaylord, Michigan 49735, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby grant, bargain, sell, convey, assign, transfer, set over and deliver unto **WAVELET INVESTMENTS, LLC**, a Michigan limited liability company (herein "Assignee"), whose address is PO Box 425, Acme, Michigan 49610, an undivided fifty percent (50%) of the interest acquired from Master Key Energy, LLC by Assignment of Oil and Gas Leases recorded in Liber 5499, Page 402 in the Office of the Register of Deeds for Washtenaw County, Michigan, in and to the oil and gas leases described on Exhibit "A" and to the wells described on Exhibit "B" attached hereto and made a part hereof.

The interests in the well(s), and any associated wellsite equipment and facilities, including without limitation, equipment and facilities used for production, mechanical separation, handling, gathering, storage, treatment, sale, disposal or other operations relating to the assigned hydrocarbons. (By way of further example, this includes without limitation, buildings, structures, facilities, foundations; gathering lines, gas lines, water lines, flowlines and production and storage facilities; equipment, machinery, fixtures, materials and improvements; and pipeline laterals). Assignor is transferring the Properties to Assignee without any express, statutory or implied warranty whatsoever as to the physical condition of the property (including, without limitation, the environmental condition of the property), quality, value, fitness for purpose, merchantability, or otherwise and Assignee accepts the same in their "AS IS, WHERE IS" condition and "WITH ALL FAULTS";

TO HAVE AND TO HOLD the Leases and Wells unto Assignee, its successors and assigns, forever, subject to the terms, conditions, reservations and exceptions herein expressed and Assignor hereby warrants the title to same by, through or under Assignor, but not otherwise.

This Assignment shall be binding upon and inure to the benefit of the Assignor and Assignee and each of their respective successors and assigns.

IN WITNESS WHEREOF, this Assignment is dated this 3rd day of November, 2022, but effective as of July 1, 2022.

Paxton Energy, LLC

Scott Lampert, Member

ACKNOWLEDGMENT

STATE OF MICHIGAN §
COUNTY OF OTSEGO §

This instrument was acknowledged before me this 4th day of November, 2022, by Scott Lampert, Member of Paxton Energy, LLC, a Michigan limited liability company.

My commission expires:

May 15, 2029

Becky A. Farmer, Notary Public
In and for Otsego County, Michigan
Acting in Otsego County, MI

Prepared by: Becky A. Farmer, Paxton Resources, 132 N. Otsego Ave., Gaylord, MI 49735

Time Submitted for Recording
Date 2-7, 2023 Time 11:00 AM
Lawrence Kestenbaum
Washtenaw County Clerk/Register

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EXHIBIT "A"
Attached to and made a part of Assignment of Oil and Gas Leases dated October 24, 2022 by and between Paxton Energy, LLC and Wavelet Investments, LLC

Washtenaw County

Lease No.	Lessor	Lessee	Dated	Libers	Page	Trp	Rge	Sec	Description
2116:10008	KIRK GORDON ET UX KIRK GORDON ET UX	Dakotah Oil Dakotah Oil	1/30/2008 1/30/2008	4729 4729	684 684	4S 4S	5E 5E	27 26	E/2SW/4NE/4 PT E/2NW/4
2116:10010	GORDON, KIRK & MARILYN TRSTS GORDON, KIRK & MARILYN TRSTS GORDON, KIRK & MARILYN TRSTS	Dakotah Oil Dakotah Oil Dakotah Oil	1/30/2008 1/30/2008 1/30/2008	4738 4738 4738	973 973 973	4S 4S 4S	5E 5E 5E	27 27 26	NW/4NE/4NE/4, PT W/2SW/4NE/4, PT NW/4NE/4NE/4 W/2SW/4NE/4; S/4E/2NW/4 N 20 AC OF W/2SE/4; N 20 AC OF E/2SW/4 PT W/2SW/4, PT E/2 NW/4
2116:10011	GARY JEDELE ET UX GARY JEDELE ET UX	Dakotah Oil Dakotah Oil	2/2/2008 2/2/2008	4719 4719	534 534	4S 4S	5E 5E	15 16	SE/4NW/4NW/4 E/2NE/4
2116:10015	GARY JEDELE ET UX PHIL GORDON ET UX PHIL GORDON ET UX PHIL GORDON ET UX	Dakotah Oil Dakotah Oil Dakotah Oil Dakotah Oil	2/2/2008 2/8/2008 2/8/2008 2/8/2008	4719 4729 4729 4729	534 708 708 708	4S 4S 4S 4S	5E 5E 5E 5E	9 22 22 21	PT E/2SE/4 PT NW/4SW/4 PT SW/4SW/4 E/2SE/4
2116:10024	RICHARD O. ZAHN ET AL RICHARD O. ZAHN ET AL RICHARD O. ZAHN ET AL	Dakotah Oil Dakotah Oil Dakotah Oil	2/18/2008 2/18/2008 2/18/2008	4729 4729 4729	707 707 707	4S 4S 4S	5E 5E 5E	15 15 15	PT W/2E/2SW/4 PT NE/4NW/4 PT NE/4NW/4
2116:10029	GENE GIRBACH GENE GIRBACH GENE GIRBACH	Dakotah Oil Dakotah Oil Dakotah Oil	2/25/2008 2/25/2008 2/25/2008	4738 4738 4738	992 992 992	4S 4S 4S	5E 5E 5E	27 27 34	PT NW/4SE/4 NW/4NE/4 PT N/2SE/4, E/2SW/4
2116:10033	GIRBACH FARMS GIRBACH FARMS	Dakotah Oil Dakotah Oil	2/27/2008 2/27/2008	4738 4738	977 977	4S 4S	5E 5E	27 27	PT W/2SE/4SE/4 PT W/2NE/4SE/4
2116:10038	EUGENE LUCKHARDT ET UX GARY F. LUCKHARDT ET UX	Dakotah Oil Dakotah Oil	3/1/2008 3/1/2008	4719 4736	544 368	4S 4S	5E 5E	22	N/2NW/4, N/2SW/4NW/4, N/2SE/4NW/4
2116:10039	GARY F. LUCKHARDT ET UX GARY F. LUCKHARDT ET UX GARY F. LUCKHARDT ET UX	Dakotah Oil Dakotah Oil Dakotah Oil	3/1/2008 3/1/2008 3/1/2008	4736 4736 4736	368 368 368	4S 4S 4S	5E 5E 5E	22 22 22	S/2SW/4NW/4, PT SW/4SE/4NW/4 PT NE/4SW/4 PT SE/4SW/4
2116:10056	GARY F. LUCKHARDT ET UX JUDITH A. CLARK TRUST	Dakotah Oil Dakotah Oil	3/1/2008 3/21/2008	4736 4738	368 974	4S 4S	5E 5E	22 16	N/2SW/4SE/4 PT E/2W/2SE/4
2116:10062	JUDITH A. CLARK TRUST TIMOTHY J. DWYER ET UX	Dakotah Oil Dakotah Oil	3/21/2008 3/27/2008	4738 4719	974 542	4S 4S	5E 5E	16 21	PT SW/4SE/4 E/2NE/4 EXC 1 AC & EXC S/2SE/4NE/4
2116:10063	ROBERT W. COOK ET UX	Dakotah Oil	2/7/2008	4729	704	4S	5E	27	N/2E/2NW/4

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Washtenaw County

Lease No.	Lessor	Lessee	Dated	Libert	Page	Trp	Rge	Sec	Description
211610065	ROBERT W. COOK TRUST	Dakotah Oil	2/7/2008	4868	662	4S	5E	27	N/2S/2E/2NW/4
211610080	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	9	PT SW/4SW/4
	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	8	S/2NE/4SE/4, SE/4SE/4
	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	8	N/2NE/4SE/4
	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	9	PT NW/4SW/4
	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	16	PT NE/4NW/4
	RR&J PROPERTIES, LLC	Dakotah Oil	4/25/2008	4738	982	4S	5E	9	PT SE/4SW/4
211610086	ALBERTA MAE ROGERS TRST #1	Dakotah Oil	5/8/2009	4823	987	4S	5E	22	PT SE/4SE/4NW/4
	ALBERTA MAE ROGERS TRST #1	Dakotah Oil	5/8/2009	4823	987	4S	5E	22	PT NW/4SE/4
211610090	JERRY PATRICK ET UX	Dakotah Oil	5/15/2008	4719	556	4S	5E	27	PT E/2SE/4SW/4, PT W/2SW/4SE/4
211610093	KIMBERLY MORTON	Dakotah Oil	5/28/2008	4719	547	4S	5E	27	PT NW/4SE/4, NE/4SW/4
	KIMBERLY MORTON	Dakotah Oil	5/28/2008	4719	547	4S	5E	27	PT E/2SE/4SW/4, PT W/2SW/4SE/4
	KIMBERLY MORTON	Dakotah Oil	5/28/2008	4719	547	4S	5E	27	PT W/2SE/4SW/4
								34	NE/4NW/4
211610105	WILLIAM J. LUTZ	Dakotah Oil	10/14/2009	4783	315	4S	5E	22	PT S/2SW/4
211610119	CHERNEY REVOCABLE TRUST	Dakotah Oil	7/20/2009	4767	977	4S	5E	34	E 16 AC OF NE/4NE/4
211610124	REX J. CLARK ET UX	Dakotah Oil	2/19/2009	4736	350	4S	5E	16	PT E/2SW/4SE/4
211610125	KEVIN L. CLINK ET UX	Dakotah Oil	11/10/2009	4817	132	4S	5E	10	PT E/2SW/4
	KEVIN L. CLINK ET UX	Dakotah Oil	11/10/2009	4817	132	4S	5E	10	PT E/2SW/4 & PART SE/4NW/4 S OF RD
211610127	CONNOR, DUSTIN ET AL	Dakotah Oil	12/3/2009	4817	125	4S	5E	9	PT W/2SE/4
211610129	MICHAEL P. COOPER ET UX	Dakotah Oil	10/13/2009	4783	322	4S	5E	22	PT SW/4SW/4
211610130	ROBERT DEJONGHE ET UX	Dakotah Oil	2/7/2009	4736	354	4S	5E	16	PT E/2E/2SE/4
	ROBERT DEJONGHE ET UX	Dakotah Oil	2/7/2009	4736	354	4S	5E	16	PT W/2E/2SE/4
211610133	JASON DIMANIN ET AL	Dakotah Oil	8/14/2008	4736	359	4S	5E	15	PT E/2W/2SW/4
211610141	MAX FINKBEINER ET UX	Dakotah Oil	10/19/2009	4817	123	4S	5E	8	SE/4NE/4NE/4, E/2SE/4NE/4
	MAX FINKBEINER ET UX	Dakotah Oil	10/19/2009	4817	123	4S	5E	4	SE/4SW/4
	MAX FINKBEINER ET UX	Dakotah Oil	10/19/2009	4817	123	4S	5E	9	NE/4NW/4
								4	W/2SW/4
								5	E/2E/2SE/4
								9	NW/4NW/4
	MAX FINKBEINER ET UX	Dakotah Oil	10/19/2009	4817	123	4S	5E	4	NE/4SW/4
								8	NE/4NE/4NE/4
211610144	RAYMOND FROST	Dakotah Oil	2/28/2009	4736	351	4S	5E	27	PT SW/4SW/4SE/4

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211610157	MARK G. JESSUP ET UX	Dakotah Oil	11/2/2009	4783	311	4S	5E	22	PT NW4SW4
	MARK G. JESSUP ET UX	Dakotah Oil	11/2/2009	4783	311	4S	5E	22	PT SW4SW4
211610162	CLARENCE KOHLER REV LIV TRUST	Dakotah Oil	7/9/2008	4736	386	4S	5E	15	PT W2W2SW4
	CLARENCE KOHLER REV LIV TRUST	Dakotah Oil	7/9/2008	4736	386	4S	5E	15	PT E2W2SW4
	CLARENCE KOHLER REV LIV TRUST	Dakotah Oil	7/9/2008	4736	386	4S	5E	15	PT NE4NW4
	CLARENCE KOHLER REV LIV TRUST	Dakotah Oil	7/9/2008	4736	386	4S	5E	15	PT NW4
211610163	STEVEN M. KOHLER ET UX	Dakotah Oil	7/9/2008	4719	566	4S	5E	15	PT W2W2SW4
	STEVEN M. KOHLER ET UX	Dakotah Oil	7/9/2008	4719	566	4S	5E	15	PT E2W2SW4
211610164	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	10	PT SW4SW4
	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	15	PT NW4NW4
	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	16	PT E2E/2SE/4
	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	16	PT W2E/2SE/4
	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	10	PT NW4SW4
	O.C. & SARA KOSHY TRUST	Dakotah Oil	10/8/2008	4729	706	4S	5E	15	PT SW4NW4
211610168	DALE E. KUEBLER ET AL	Dakotah Oil	1/14/2010	4817	121	4S	5E	4	SW4SE/4, S2NW4SE/4
	DALE E. KUEBLER ET AL	Dakotah Oil	1/14/2010	4817	121	4S	5E	9	N2NW4NE/4
	DALE E. KUEBLER ET AL	Dakotah Oil	1/14/2010	4817	121	4S	5E	4	N2NW4SE/4
	DALE E. KUEBLER ET AL	Dakotah Oil	1/14/2010	4817	121	4S	5E	9	N 5 AC OF S2NW4NE/4
211610175	WILLIAM J. LUTZ	Dakotah Oil	2/12/2010	4783	308	4S	5E	15	PT NE4NW4
	WILLIAM J. LUTZ	Dakotah Oil	2/12/2010	4783	308	4S	5E	15	PT SE4NW4
211610182	STEVEN MCTAGGART ET UX	Dakotah Oil	2/5/2009	4736	353	4S	5E	16	PT E2SE/4SE/4
211610183	MEGAS PROPERTIES, LLC	Dakotah Oil	12/15/2009	4817	133	4S	5E	10	PT SW4SW4
	MEGAS PROPERTIES, LLC	Dakotah Oil	12/15/2009	4817	133	4S	5E	9	PT E2SE/4
	MEGAS PROPERTIES, LLC	Dakotah Oil	12/15/2009	4817	133	4S	5E	10	PT NW4SW4
211610185	HOWARD MEHLER ET UX	Dakotah Oil	2/12/2009	4736	348	4S	5E	34	PT NE4NE/4
211610189	RICHARD R NIETHAMMER REV TRUST	Dakotah Oil	10/25/2009	4817	136	4S	5E	9	PT NE4SE/4
211610213	STANLEY M. SIBO ET AL	Dakotah Oil	4/9/2010	4817	141	4S	5E	10	PT NW4SW4
211610358	INT'L TRANSMISSION COMPANY	Paxton Resources LLC	6/28/2011	4865	815	4S	5E	22	PT S2S/2NW4
	INT'L TRANSMISSION COMPANY	Paxton Resources LLC	6/28/2011	4865	815	4S	5E	22	PT N2SW4
	INT'L TRANSMISSION COMPANY	Paxton Resources LLC	6/28/2011	4865	815	4S	5E	20	PT N2
								21	PT S2N/2
								22	PT S2NE/4, PT N2SE/4
								23	PT N/2
								24	PT NW4

Washtenaw County

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Lease No.	Lessor	Lessee	Dated	Libers	Page	Twp	Rge	Sec	Description
211610363	KENNETH A. BALDUS ET UX	Paxton Resources LLC	10/19/2011	4880	789	4S	5E	16	E/2SW/4
	KENNETH A. BALDUS ET UX	Paxton Resources LLC	10/19/2011	4880	789	4S	5E	20	PT S/2W/2NE/4
211610439	DAVID FINKBEINER ET UX	Paxton Resources LLC	8/29/2012	4928	498	4S	5E	16	W/2NW/4
	DAVID FINKBEINER ET UX	Paxton Resources LLC	8/29/2012	4928	498	4S	5E	17	NE/4NE/4, PT N/2SE/4NE/4
	DAVID FINKBEINER ET UX	Paxton Resources LLC	8/29/2012	4928	498	4S	5E	8	W/2SE/4
	DAVID DEYO ET UX	Paxton Resources LLC	8/22/2012	4927	232	4S	5E	17	S/2SE/4NE/4, PT NW/4NE/4
211610452	HOWARD W. MEHLER ET AL	Paxton Resources LLC	11/8/2012	4940	610	4S	5E	27	PT E/2SE/4SW/4, PT W/2SW/4SE/4
211610454	HAZEL E. SEEGER REV TRUST	Paxton Resources LLC	11/8/2012	4945	533	4S	5E	34	PT NE/4NE/4
	HAZEL E. SEEGER REV TRUST	Paxton Resources LLC	11/8/2012	4945	533	4S	5E	9	PT SW/4SW/4
	HAZEL E. SEEGER REV TRUST	Paxton Resources LLC	11/8/2012	4945	533	4S	5E	9	PT NW/4SE/4, PT N/2SW/4SE/4
	HAZEL E. SEEGER REV TRUST	Paxton Resources LLC	11/8/2012	4945	533	4S	5E	9	PT S/2SW/4SE/4
	HAZEL E. SEEGER REV TRUST	Paxton Resources LLC	11/8/2012	4945	533	4S	5E	9	PT N/2SW/4
211610457	KEVIN L. CLINK ET UX	Paxton Resources LLC	12/12/2012	4953	313	4S	5E	9	PT SE/4SW/4
	KEVIN L. CLINK ET UX	Paxton Resources LLC	12/12/2012	4953	313	4S	5E	10	PT SW/4SE/4
211610459	INGA J. HEATON REV TRUST	Paxton Resources LLC	12/18/2012	4987	229	4S	5E	10	PT NW/4SE/4
	INGA J. HEATON REV TRUST	Paxton Resources LLC	12/18/2012	4987	229	4S	5E	15	W/2E/2SE/4, PT SW/4SE/4
	INGA J. HEATON REV TRUST	Paxton Resources LLC	12/18/2012	4987	229	4S	5E	15	NW/4NE/4
211610469	VINCENT BANKSTON	Paxton Resources LLC	3/7/2013	4976	605	4S	5E	10	PT N/2SE/4
	VINCENT BANKSTON	Paxton Resources LLC	3/7/2013	4976	605	4S	5E	9	PT SE/4SW/4
	VINCENT BANKSTON	Paxton Resources LLC	3/7/2013	4976	605	4S	5E	16	SE/4NW/4, PT W/2W/2SE/4
	VINCENT BANKSTON	Paxton Resources LLC	3/7/2013	4976	605	4S	5E	16	PT W/2W/2SE/4
	VINCENT BANKSTON	Paxton Resources LLC	3/7/2013	4976	605	4S	5E	16	PT NE/4NW/4
211610478	MICHAEL H. ARMBRUSTER ET UX	Paxton Resources LLC	6/17/2013	4986	775	4S	5E	15	PT W/2E/2SW/4 LIMITED IN DEPTH FROM SURF TO 100 FT BELOW TD
211610479	JACK GREGORY MITCHELL ET UX	Paxton Resources LLC	8/6/2013	4996	314	4S	5E	9	PT E/2SE/4
211610481	NEG MICHIGAN LLC	Paxton Resources LLC	10/28/2013	5010	630	4S	5E	10	PT NW/4SW/4
	NEG MICHIGAN LLC	Paxton Resources LLC	10/28/2013	5010	630	4S	5E	10	PT SW/4NW/4
211610482	ARBOR INT'L INC PROFIT SHARING	Paxton Resources LLC	10/28/2013	5010	629	4S	5E	10	PT NW/4SW/4 LYING N'LY OF HWY US 12
	ARBOR INT'L INC PROFIT SHARING	Paxton Resources LLC	10/28/2013	5010	629	4S	5E	10	PT W/2NW/4
211610483	RENTSCHLER BROTHERS	Monitor Energy Partners, LP	2/16/2010	4784	327	4S	5E	8	W/2SE/4NE/4, W/2S/2NE/4NE/4
	RENTSCHLER BROTHERS	Monitor Energy Partners, LP	2/16/2010	4784	327	4S	5E	5	W/2E/2SE/4
								8	W/2N/2NE/4NE/4

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Lease No.	Lessor	Lessee	Dated	Liber	Page	Twp	Rge	Sec	Description
211610484	EMMANUEL MUSCAT ET UX	Monitor Energy Partners, LP	4/6/2010	4784	333	4S	5E	9	PT S/2NW/4; PT S/2S/2W/2NE/4; PT W/2SE/4
	EMMANUEL MUSCAT ET UX	Monitor Energy Partners, LP	4/6/2010	4784	333	4S	5E	9	PT SW/4NE/4, PT NW/4SE/4, PT N/2SW/4SE/4
	EMMANUEL MUSCAT ET UX	Monitor Energy Partners, LP	4/6/2010	4784	333	4S	5E	9	PT S/2SW/4SE/4
211610485	ROEHM, LARRY E TRUST ET AL	Monitor Energy Partners, LP	3/4/2010	4784	332	4S	5E	9	PT S/2NW/4
	ROEHM, LARRY E TRUST ET AL	Monitor Energy Partners, LP	3/4/2010	4784	332	4S	5E	9	PT SW/4NE/4
211610486	MAGGIE J. BANKSTON	Paxton Resources LLC	6/20/2014	5047	630	4S	5E	16	PT W/2W/2SE/4
	MAGGIE J. BANKSTON	Paxton Resources LLC	6/20/2014	5047	630	4S	5E	16	PT W/2W/2SE/4
	MAGGIE J. BANKSTON	Paxton Resources LLC	6/20/2014	5047	630	4S	5E	16	PT NW/4NE/4, PT N/2SW/4NE/4
211610491	MAX C. FINKBEINER ET UX	Paxton Resources LLC	9/6/2017	5232	406	4S	5E	5	PT S/2SW/4NE/4
211610492	TOWNSHIP OF SALINE	Paxton Resources LLC	5/13/2019	5311	316	4S	5E	21	PT NW/4NE/4NE/4

Washtenaw County

EXHIBIT "B"

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dated October 24, 2022,
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Well Name & #	Permit #
Cook 1-27	60694
Baldus B2-16	60946
Dwyer B4-21	61437
Finkbeiner B1-16	60739
Finkbeiner B4-15	61126
Finkbeiner C4-5	61124
Finkbeiner D3-4	61044
Girbach D4-27	60625
Gordon B3-27	60623
Gordon C3-27	60533
Heaton Trust A2-15	60911
Hjedele B4-16	60783
Jedele C4-9	60838
Jedele D4-9 (SWD)	61202
Kohler D1-15	60777
Kohler - McTaggart D4-16	60700
Koshy A1-15	60742
Koshy C1-10	60902
Koshy D3-16	60727
Luckhardt B1-22	60375
Luckhardt C2-22	60466
Lutz D2-22	60567
Mehler & Cherney A4-34	60697
Muscat A3-9	60966
Muscat B3-16	60980
RR& J A4-8	61042
RR&J B1-9	60961